## FICO reduced to 550 on government programs offered by Carrington



Help meet the individual needs of your buyers and grow your business with reduction in FICO to 550 for FHA, VA and USDA.

## **FHA PURCHASE PROGRAM**

- Minimum 550 FICO, up to 90% LTV
- 580 FICO, up to 96.5% LTV
- Gift funds OK for entire down payment and prepaid items
- Seller-paid contributions up to 6%

## **VA PURCHASE & REFINANCE PROGRAM**

- Low minimum credit score of 550
- Minimum FICO 550 up to 100% LTV
- 15 or 30 year fixed rate mortgage
- No down payment per VA county limit
- Seller Assist may be possible

## **USDA LOANS**\*

- Minimum 550 FICO
- No cash reserve requirements
- Funds can be used to build, repair, renovate or relocate a home

Contact me to learn more about what Carrington has to offer.



\*Eligible states: AL, AK, AZ, AR, CA, CO, FL, GA, ID, IL, IN, KS, KY, MI, MS, MO, MT, NV, NJ, NM, NC, ND, OK, OR, RI, SC, SD, TN, TX, UT, WA, WV, WI.

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