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** CERTIFIED NAR TRAINER FOR CIPS **

SEPTEMBER 2025

"FROM OHIO TO GLOBAL HORIZONS"

NEWSLETTER



Spotlight: International Investment — Tecnocap’s \$4.5 M Expansion in Bellaire, Ohio

- Company Overview: Tecnocap LLC—a global Italian-based manufacturer specializing in metal closures for glass jars and plastic containers—is consolidating operations by opening a new manufacturing facility in Bellaire, Ohio.

Project Details:

- **Capital Investment: \$4,522,198**, dedicated to facility improvements, machinery, and equipment.
- Employment Boost: Bringing **29 new jobs** in roles such as supervisors, quality assurance specialists, technicians, and manufacturing staff.

Why Ohio?

Tecnocap cited Ohio’s **central location**, robust **infrastructure and logistics**, and favorable **business environment and incentives**—facilitated through partnerships with JobsOhio, OhioSE, the Ohio Department of Development, and the Belmont County Port Authority—as key factors influencing their choice.

Quick Economic Pulse:

- Global growth easing to ~2.9% in 2025, down from 3.3% last year.
- Global inflation trending lower—~4.4% expected by year-end.
- U.S. economy held firm with Q2 growth of +3.3% annualized.
- Europe showing mixed signals: Eurozone inflation staying tame, manufacturing rebounding to 50.7 PMI, while the UK lags at 47.0 PMI.
- Eurozone unemployment dipped to a new low of 6.2%.



Ohio Realtors Global Alliance hosted a Webinar in August “**Exploring Real Estate Markets and Opportunities between Ohio and Japan** (in collaboration with the Japan-U.S. Real Estate Cooperation Organization). This was an AMAZING Zoom that gave valuable insights and everyone who viewed found truly beneficial. We look forward to sharing the recorded session soon.



We would love to hear from YOU -

Have an upcoming meeting that would be a great share of information? We are happy to work with your timezones and share via ZOOM , just let us know in advance so we can coordinate.

Also, as conference season is kicking off - let us know of your upcoming Conference Schedules and we will work to coordinate Networking Opportunities!

International Investments:

- Honda (**Japan**): +\$300M in Ohio EV/hybrid plants.
- Schaeffler (**Germany**): New EV components facility, 650 jobs.
- Inraplás (**Portugal**): \$37M U.S. facility in Van Wert.
- Tecnocap (**Italy**): \$4.5M Bellaire expansion, 29 new jobs.
- Aurigo (**UK**): First U.S. autonomous baggage vehicles at CVG.



Ohio on the Global Stage - Paris Air Show 2025

Team Ohio spotlighted aerospace leadership with packed-house panels on Advanced Air Mobility and dual-use defense manufacturing, proving Ohio is the only place you can design, build, test, and scale aerospace solutions...

Special Feature: Ohio Takes Flight at the Paris Air Show 2025 (Continued)

At the 55th International Paris Air Show (Le Bourget) in early July, Team Ohio made waves with a powerful presence—showcasing the state's leadership in aerospace, innovation, and dual-use manufacturing. It wasn't just Ohio being represented—it was Ohio performing.

- All-in coalition, all eyes: JobsOhio coordinated with industry, government, and academia to present a unified message: Ohio is the one place where you can dream it, build it, test it, and deliver it—all right here. That statement, delivered by JobsOhio President and CEO J.P. Nauseef, echoed throughout the U.S. Pavilion, drawing heavy foot traffic and attention.
- "Defense-Driven Innovation: SNC's Role in Dual-Use Aerospace Manufacturing" featured leaders like Sierra Nevada Corporation's Jon Piatt, alongside JobsOhio advisors and Statehouse officials. Discussions emphasized Ohio's advanced industrial base, proximity to Wright-Patterson AFB, and cutting-edge digital tools enabling seamless shifts between commercial and defense manufacturing.



- "The Next Aerospace Giants: Inside America's Advanced Air Mobility Strategy" brought together CEOs from Joby Aviation, Archer Aviation, Beta Technologies, and Wisk Aero with JobsOhio leadership. These innovators explored certification pathways, supply chain scaling, and why Ohio is the only state where aerospace companies can design, build, fly, and scale—all supported by a ready ecosystem.