



"Financial Strength Begins With 

# THE BLANKET LOAN



Joseph L. Womacks  
Loan Account Executive  
Office: 937-306-0090 x 111 – Cell: 937-272-4130  
NMLS# 652993  
Email: [joewomacks@usavingsbank.com](mailto:joewomacks@usavingsbank.com)  
2794 Colonel Glenn Hwy. – Fairborn, Ohio 45324

- Eliminate contingent contracts based on sale of residence
- Immediate purchase of property
- Can be used for new construction
- One loan payment vs. three with a Bridge Loan
- Simple modification of loan payment upon sale of residence
- Blanket pays off all existing liens
- Traditional Debt Ratios not applicable during Blanket period
- Utilizes equity in the existing home towards down payment of the new home, closing costs and even cash out
- Maximum of 80% LTV of combined properties to be Blanketed

